

## PRE-QUALIFICATION LETTER

For:  
<Salutation 2>

December 23, 2004

### RE: Mortgage Financing Credit Approval

- Conventional*
- FHA/ VA*
- Stated Income/ No Documentation*

Dear <Salutation>:

Based on a review of stated financial information, including a residential mortgage credit report, I am pleased to pre-qualify you for a residential real estate purchase based on the following criteria:

|                                       |  |
|---------------------------------------|--|
| Purchase Price:                       | <Purch Market>                               |
| First Lien Loan Amount:               | <1st Lien> (<LTV>% loan-to-value)            |
| First Lien Qualifying Interest Rate:  | <App Rate 1>                                 |
| Second Lien Loan Amount:              | <2nd Lien> (<CLTV>% combined-loan-to-value). |
| Second Lien Qualifying Interest Rate: | <App Rate 2>                                 |

To convert your pre-qualification to full credit approval please forward the following to my office:

|                    |                   |
|--------------------|-------------------|
| <Doc 1 Requested>  | <Doc 1 Received>  |
| <Doc 2 Requested>  | <Doc 2 Received>  |
| <Doc 3 Requested>  | <Doc 3 Received>  |
| <Doc 4 Requested>  | <Doc 4 Received>  |
| <Doc 5 Requested>  | <Doc 5 Received>  |
| <Doc 6 Requested>  | <Doc 6 Received>  |
| <Doc 7 Requested>  | <Doc 7 Received>  |
| <Doc 8 Requested>  | <Doc 8 Received>  |
| <Doc 9 Requested>  | <Doc 9 Received>  |
| <Doc 10 Requested> | <Doc 10 Received> |

Best Regards,

<MY:Contact>  
<MY:b-Title>