

PRE-QUALIFICATION LETTER

For:
<Salutation 2>

December 23, 2004

RE: Mortgage Financing Credit Approval

- Conventional*
- FHA/ VA*
- Stated Income/ No Documentation*

Dear <Salutation>:

Based on a review of stated financial information, including a residential mortgage credit report, I am pleased to pre-qualify you for the residential real estate purchase of <Property Address> <City>, <State>, <Zip> based on a qualifying interest rate of <App Rate 1>.

Your Pre-qualification will be changed to full credit approval (valid for up to 120 days from the date of Automated Underwriting Approval- <Document AU Expiration>) upon an underwriter's review of documents that verify the information used to obtain your preliminary approval. Please gather and forward the following information:

<Doc 1 Requested>
<Doc 2 Requested>
<Doc 3 Requested>
<Doc 4 Requested>
<Doc 5 Requested>
<Doc 6 Requested>
<Doc 7 Requested>
<Doc 8 Requested>
<Doc 9 Requested>
<Doc 10 Requested>

<Doc 1 Received>
<Doc 2 Received>
<Doc 3 Received>
<Doc 4 Received>
<Doc 5 Received>
<Doc 6 Received>
<Doc 7 Received>
<Doc 8 Received>
<Doc 9 Received>
<Doc 10 Received>

Best Regards,

<MY:Contact>
<MY:b-Title>