

Cornerstone Mortgage

PRE-QUALIFICATION WORKSHEET

15902 Genoa Ave Taylor, TN 33222 www.timbroadhurst.com

Fax/Email Cover Sheet

DATE: 12/23/04

TIME: 10:32 AM

TO: John Harvey

PHONE: (555) 321-4566

FAX: (555) 321-4567

EMAIL: jharvey123@thisisme.com

FROM: Bob Davidson
Cornerstone Mortgage

PHONE: (456) 456-7891

FAX: (123) 456-7890

EMAIL: tim@homeloans.com

RE: MORTGAGE FINANCING

Number of pages including cover sheet: 4

Message: Thank you for an opportunity to provide your mortgage financing. We will use all available resources to help you through this process with as little interruption to your schedule as possible. The attached two page pre-qualification summary should not take more than 15 minutes to complete and will allow me to serve you most efficiently. Once completed, please return by email or fax to my attention. This information will allow me to more discuss financing options and streamline the loan approval process for you.

The last page of this attachment is a signature authorization. It is very important to sign and return this page along with the pre-qualification summary so that I can complete your pre-approval. Please print the signature page, sign, and fax to (123) 456-7890.

Please call with any questions (456) 456-7891 or Toll free (800) 888-8888.

I look forward to assisting you!

Please call with any questions: (800) 888-8888

Have a great day,

Bob

Bob Davidson
Owner
Cornerstone Mortgage
15902 Genoa Ave
Taylor, TN 33222

Office: (456) 456-7891
Toll Free: (800) 888-8888
Fax: (123) 456-7890
Web: www.timbroadhurst.com

“We are what we repeatedly do. Excellence then, is not an act but a habit.” -Aristotle

Pre-Qualification Worksheet

- 1. Address of home to be purchased (if known):
2. Purchase price (Or desired pre-qualification amount):
3. This home will be a: Primary Residence Second Home Investment Property
4. Down payment amount: \$ or Percent %
5. Down payment will come from:
6. Term of mortgage requested: Yrs Type: ARM Fixed Undecided
7. Names to appear on title as:
8. Borrower information: Married Unmarried
9. Current home address:
10. Borrower home phone: Borrower office phone:
11. Borrower fax: Borrower email:
12. Employer: City State

13. Co-Bor employer: _____ City _____ State _____
 (If less than 2 years with this employer please provide previous employment information below)

How long with this employer ____ Yrs ____ Mo Start Date _____ (If new hire)

Job Title _____ How long in this type of work ____ Yrs

Phone number for employment verification (HR): _____

Co-Bor office phone: _____ Fax: _____

Co-Bor email: _____

Previous employer: _____ City _____ State _____
 (Only required if less than 2 years with current employer)

How long with previous employer ____ Yrs Last day _____

Phone number for previous employment verification (HR): _____

List monthly income including source of income. I.e. Base salary, annual bonus (signing bonus should be listed with assets not income), commission, self-employment, rental, investment, social security, pension, trust, annuity, etc.

<u>Monthly Income:</u>	<u>Source of Income:</u>
\$	
\$	
\$	
\$	
\$	
\$	

14. List primary asset amounts and type. I.e. checking, savings, money market, investment, signing bonus, stock, stock options, 401k, IRA, annuity, real estate, etc.

<u>Assets Amount:</u>	<u>Type of Asset:</u>
\$	Estimated market value of residence
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	

15. List Monthly obligation amounts and type. I.e. Mortgage loans, auto loans, student loans, personal loans, credit Cards, 401k loans, child support, alimony, co-signed loans, etc.

<u>Monthly Obligation:</u>	<u>Type of Liability:</u>
\$	Mortgage payment
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	

16. Any judgments, lawsuits, bankruptcies (last 10yrs), foreclosures (last 7 Yrs)? Yes ___ No ___

17. Are borrowers U.S. Citizens? Yes ___ No ___ If no, please state Visa Type and length of

time in the United States _____

18. Is either borrower Self employed, own 25% or more of a Corporation or Partnership, or derive 25% or more of income from commissions? Yes _____ No _____ If yes, please clarify



p3 Signature Authorization

Cornerstone Mortgage

Consent for Credit Verification

I/We authorize the Lender and any potential investor or insurer of this credit transaction to verify; employment and income history, bank, and credit history. The source of the information may come from, but is not limited to: credit bureaus; banks and other depository institutions; current and former employers; federal or state records including State Employment Security Agency records; or other sources as required.

This authorization is for this credit transaction only and continues in effect for one (1) year unless limited by state law, in which case the authorization continues in effect for the maximum period, not to exceed one (1) year, allowed by law.

Applicant's Signature Date Social Security Number

Co-Applicant's Signature Date Social Security Number